

UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (March 2020)

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Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

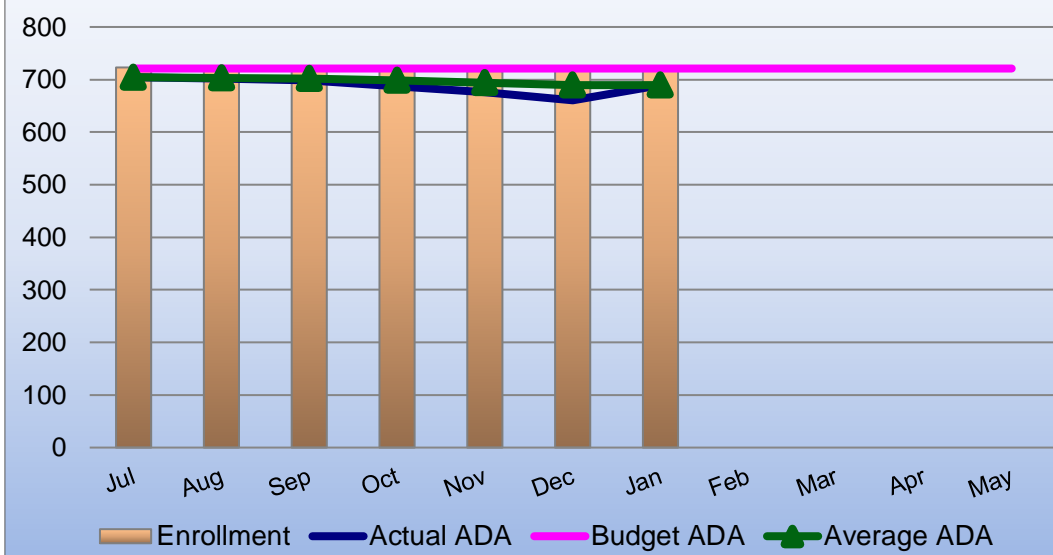


Year-End Cash



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ADA & Enrollment



KEY POINTS

Month 7 Enrollment - 724 Students (Lower than budget by 27)

Month 7 Average ADA 95.6% - 689.42 (Lower than budget by 31.96) *P2 CERTIFIED*

Currently the forecast is showing a \$289K deficit from budgeted LCFF revenue due to lower enrollment through Month 7. This is the P2 Certified figure and determines UPCS LCFF revenue through year end.

UPCS's is currently Forecasting \$675K in SPED Encroachment costs for FY19/20. This is more than likely much lower than the actual cost will be and will be trued up to a more accurate figure pending information from PVSD and the state as it is available.

UPCS's Depreciation costs are forecasted \$24K higher than original budget due to FY18/19 year-end Bedford relocation invoices costing \$520K.

Net Income is forecasted at \$39K, \$20K lower than original budget.

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Average Daily Attendance Analysis

Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	724	724	751	(27)	724	742
ADA %	95.6%	96.0%	96.0%	0.0%	95.2%	96.0%
Average ADA	689.42	689.42	720.96	(31.54)	689.42	703.14

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LCFF Supplemental & Concentration Grant Factors

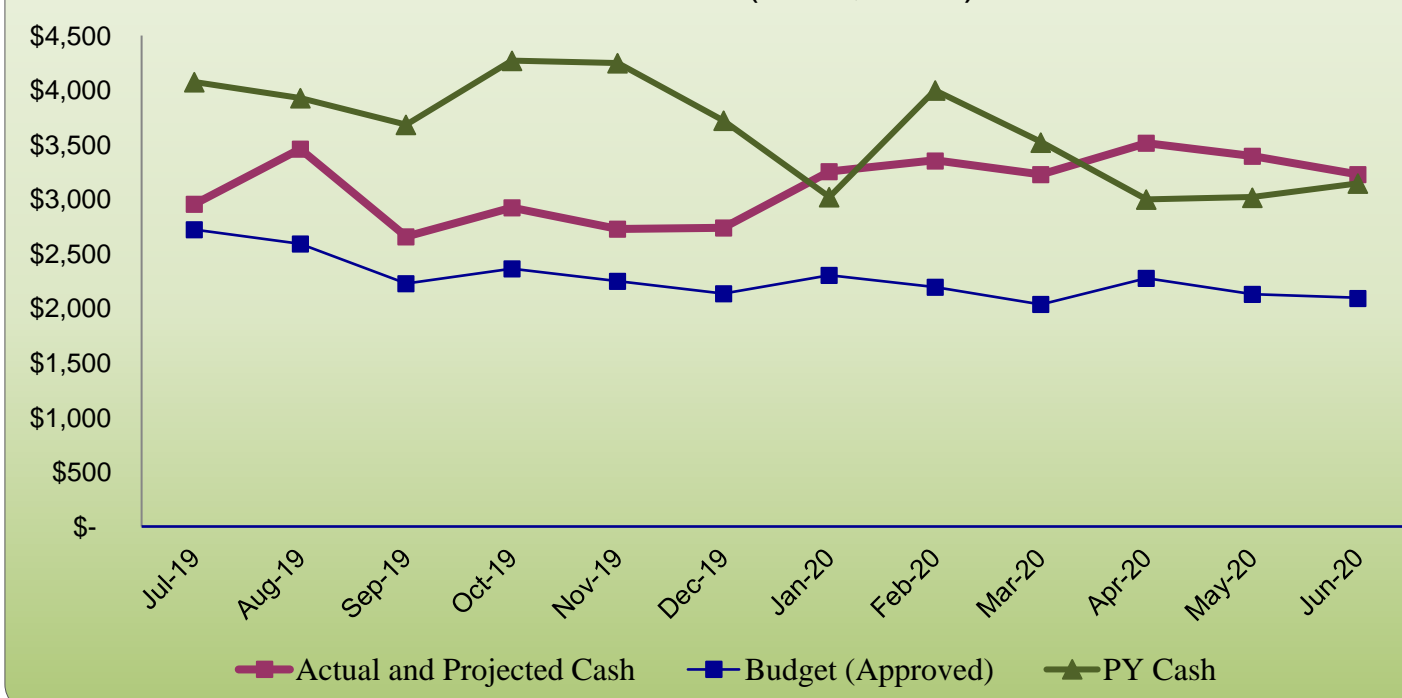
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	54.7%	54.0%	-0.7%	54.7%
3-Year Average %	54.6%	54.3%	-0.3%	55.3%
District UPP C. Grant Cap	63.6%	67.0%	3.4%	65.8%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 19-20 YTD			Historical	
	As of 03/31/20	FY 19-20 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 18-19	FY 17-18
Local Control Funding Formula	6,247,362	6,536,280	(288,918)	6,247,285	77	4,088,627	4,209,226	(120,599)	6,084,330	6,032,115
Federal Revenue	192,645	198,000	(5,355)	192,645	0	103,614	49,500	54,114	198,987	203,093
State Revenue	235,466	234,564	902	223,470	11,996	105,941	85,929	20,011	460,816	343,889
Other Local Revenue	230,847	299,042	(68,194)	297,655	(66,808)	225,681	-	225,681	403,692	357,140
Grants/Fundraising	149,466	87,000	62,466	180,146	(30,681)	134,466	44,104	90,362	148,499	122,556
TOTAL REVENUE	7,055,787	7,354,886	(299,099)	7,141,202	(85,415)	4,658,329	4,388,759	269,569	7,296,323	7,058,793
Total per ADA	10,234	10,202	33	10,358	(124)				10,377	9,669
w/o Grants/Fundraising	10,018	10,081	(63)	10,097	(79)				10,166	9,502
Certificated Salaries	3,188,739	3,255,273	66,534	3,188,739	(0)	2,371,803	2,411,882	40,079	3,085,007	3,040,928
Classified Salaries	620,454	612,896	(7,559)	620,454	0	481,249	451,825	(29,423)	630,474	582,943
Benefits	1,283,249	1,312,945	29,696	1,283,249	0	957,637	990,595	32,958	1,146,263	1,120,785
Student Supplies	199,039	281,915	82,877	245,283	46,244	170,814	235,483	64,669	246,840	524,417
Operating Expenses	1,665,721	1,797,635	131,914	1,719,221	53,500	642,146	1,380,030	737,884	2,009,567	1,850,699
Other	59,247	35,327	(23,920)	59,247	0	44,504	26,663	(17,841)	38,236	40,853
TOTAL EXPENSES	7,016,450	7,295,992	279,542	7,116,194	99,744	4,668,153	5,496,478	828,325	7,156,387	7,160,624
Total per ADA	10,177	10,120	(57)	10,322	145				10,178	9,809
INCOME / (LOSS)	39,337	58,894	(19,557)	25,008	14,329	(9,824)	(1,107,719)	1,097,895	139,936	(101,831)

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,228,231	2,094,514	1,133,717

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Balance Sheet	6/30/2019	2/29/2020	3/31/2020	6/30/2020 FC
Assets				
Cash, Operating	3,146,291	3,354,550	3,229,474	3,228,231
Cash, Restricted	0	0	0	0
Accounts Receivable	977,607	5,057	5,057	756,680
Due From Others	(0)	6	554	554
Other Assets	84,116	47,575	47,575	47,575
Net Fixed Assets	644,335	608,469	603,568	588,825
Total Assets	4,852,350	4,015,656	3,886,228	4,621,864
Liabilities				
A/P & Payroll	227,174	361,088	202,793	202,793
Due to Others	938,151	6,233	6,233	692,709
Deferred Revenue	(0)	(0)	(0)	(0)
Total Debt	0	0	0	0
Total Liabilities	1,165,324	367,321	209,027	895,502
Equity				
Beginning Fund Bal.	3,547,089	3,687,025	3,687,025	3,687,025
Net Income/(Loss)	139,936	(38,690)	(9,824)	39,337
Total Equity	3,687,025	3,648,335	3,677,201	3,726,362
Total Liabilities & Equity	4,852,350	4,015,656	3,886,228	4,621,864

Available Line of Credit				
Days Cash on Hand	161	174	169	169
Cash Reserve %	44.2%	47.5%	46.4%	46.4%